

ΣΥΝΤΕΛΕΣΤΕΣ ΔΙΑΣΠΟΡΑΣ

May 31, 2002

MSCI GREECE EQUITY INDEX REBALANCING

The revised MSCI Greek Index is effective as of May 31 closing. Public Power Corporation (PPC) constitutes the only new inclusion, while two companies are deleted (Lambrakis Publication and Fourlis Holding). The following table illustrates the composition of the revised MSCI Greece Index and the constituents' weighting in comparison to prior weights:

MSCI INDUSTRY GROUP	COMPANY		MC (EUR mn)	FIF	MC * FIF	New Weight	Previous Weight	
BANKS	NATIONAL BANK OF GREECE	↓	5,045	80%	4,036	16.9%	17.3%	
	ALPHA BANK	↓	2,900	80%	2,320	9.7%	10.0%	
	EFG EUROBANK-ERGASIAS	↓	4,476	45%	2,014	8.4%	8.7%	
	COMMERCIAL BANK	↓	2,140	80%	1,712	7.2%	7.4%	
	BANK OF PIRAEUS	-	1,214	70%	849	3.6%	3.6%	
TELECOM. SERVICES	HELLENIC TELECOM. ORG. (OTE)	↓	8,710	50%	4,355	18.2%	18.7%	
	VODAFONE (PANAFON)	↓	2,869	30%	861	3.6%	4.3%	
UTILITIES	PUBLIC POWER CORP.		3,415	20%	683	2.9%	0.0%	
ENERGY	HELLENIC PETROLEUM	↓	1,599	35%	559	2.3%	2.4%	
MATERIALS	VIOHALCO	↑	1,431	50%	715	3.0%	2.8%	
	TITAN CEMENT CO (common)	↓	1,509	75%	1,132	4.7%	4.9%	
	MAILIS	-	433	45%	195	0.8%	0.8%	
	ALUMINIUM OF GREECE	-	665	40%	266	1.1%	1.1%	
CAPITAL GOODS	HELLENIC TECHNODOMIKI	↓	644	60%	386	1.6%	1.7%	
	TECHNICAL OLYMPIC	-	560	60%	336	1.4%	1.4%	
TRANSPORTATION	ATTICA HOLDINGS	-	385	55%	212	0.9%	0.9%	
CONSUM.DURABLES & APPAREL	FOLLI FOLLIE	-	615	45%	277	1.2%	1.2%	
RETAILING	HELLENIC DUTY FREE SHOPS	-	387	45%	174	0.7%	0.7%	
FOOD, BEVERAGE & TOBACCO	COCA-COLA HBC	↓	4,000	40%	1,600	6.7%	6.9%	
	PAPASTRATOS CIGARETTE	-	428	65%	278	1.2%	1.2%	
TECHN.HARDWARE	INTRACOM	↑	1,234	60%	741	3.1%	2.7%	
UTILITIES	ATHENS WATER & SEWAGE (EYDAP)	-	577	30%	173	0.7%	0.7%	
						23,874	100%	99.4%

Closing prices as at May 31, 2002.

FIFs adjust the market capitalization of securities for free float available to foreign investors.

Inclusion: PUBLIC POWER CORP. (new weight: 2.9%).

Exclusions: LAMBRAKIS PRESS (former weight: 0.3%)
FOURLIS HOLDING (former weight: 0.3%).