

Dear Sir/ Madam,

You have probably been informed that on **Thursday 01/11/2007** the new European Markets in Financial Instruments Directive (**MiFID**) came into force. This Directive which is implemented in 27 member states of the European Union as well as in Iceland, Norway and Liechtenstein aims at the creation of a **common framework of investment services provision**. It also aims at enhancing the **transparency in financial transactions** and ensuring the investors' **protection**.

Under the new Directive we are required to categorize clients, based on particular criteria, in three categories: (a.) individual, (b.) professional and (c.) eligible counterparty while at the same time better knowledge of their investment profile is necessary. Consequently, each category of customers enjoys a different level of protection and offered services.

Based on your investment profile, Emporiki Bank has categorized you as an **individual customer, providing you an increased level of protection regarding your transactions**. You have the right to request a different categorization if you meet the necessary requirements according to the new Directive and if the Bank agrees with that new categorization.

Moreover, the new circumstances require your thorough and timely information on services provided. Emporiki Bank is **always ready to conform** to any change and innovation implemented on securities market thus, we invite you to **visit as soon as possible** our website (www.emporiki.gr) to have all information and leaflets that may be of interest for you, or any Emporiki Bank branch. You will have the possibility to get informed about the new Directive provisions, as well as about the pre-contract terms where, among other things, all procedures of communication on your investments, any kind of information regarding your investment products, the risks you assume as well as your order execution (best execution policy) are being described.

In order to ensure your better protection, we remark that access to this information and its acceptance is a prerequisite in order that you realize your first transaction after November 1st 2007. In addition to that, we advise you that any transaction carried out after this date, entails your thorough acceptance of the Bank's pre-contract material. Otherwise, you will not be able to carry out any transactions.

Through this procedure we will have the possibility to continue smoothly our cooperation regarding transactions. In a short period of time the new contract will have been signed containing **all the obligations** we undertake concerning the protection and promotion of your investment choices.

The officer in charge will be at your disposal should you require any further information. We promise to offer you the most active help and comprehensive information regarding the new Community Directive.

EMPORIKI BANK OF GREECE S.A.

Surname
Name
ΑΦΜ
Address
Signature